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Date:	Sat, 11/26/2011 9:38:23 PM
Subject:	Social Protest

Do not let the calm (before the storm) mislead you .
It is coming in waves , especially as the reasons fuelling it are valid and getting worse. It took 4 years from the attack on the Bastille until Louis 16^{th}. was executed !
See Egypt , after few months of relative calm , it broke out with vengeance and by far more violent.
In Israel the recession (unemployment) and primarily the turnaround of the real estate market (losing one's equity), will significantly broaden the circle of protesters and will make them more desperate.
Regarding the special bonds to finance the Social expenses , I think it would make sense to make it cllear that this is a special vehicle , though world financial situation justifies using it for all general purposes.
Japan has a special vehicle of construction bonds , separated from budget general purposes.
Best
Avi